



IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy

Application

For purposes of this Application: All Borrowers, Co-Borrowers, Guarantors, and Grantors of Collateral are considered an Applicant or Co-Applicant and must complete this Application.

Under the Equal Credit Opportunity Act and Regulation B, Landera™ must verify how you intend to apply for credit.

1. ☐ If there is more than one party to this loan, **the following individuals and businesses/entities intend to be a joint applicant (all parties must initial below):**

Initials _____

APPLICANT INFORMATION

Legal First Name:	Legal Middle Name:	Legal Last Name:		
OR Legal Trust/Business/Entity Name:	Address:			
City:	State:	ZIP:	Date of Birth:	Year Began Farming:
Fed. Tax ID/Social Sec. #:	County:	No. of dependents:	Email address:	
Telephone:	Marital Status: ☐ Married ☐ Separated ☐ Unmarried (include single, divorced, widowed)		Current employer:	Length of employment:
Cell phone:			Description of Business &/or Custom Services:	
Fax:			Are you a US Citizen or Permanent Alien?: ☐ Yes ☐ No	
☐ Individual/Sole Proprietorship		☐ General Partnership		☐ Limited Liability Corporation
☐ Trust (and choose one below)		☐ Limited Partnership		☐ Other _____
☐ Irrevoc. Trust ☐ Revoc. Trust		☐ Corporation		

CO-APPLICANT INFORMATION

Legal First Name:	Legal Middle Name:	Legal Last Name:		
OR Legal Trust/Business/Entity Name:	Address:			
City:	State:	ZIP:	Date of Birth:	Year Began Farming:
Fed. Tax ID/Social Sec. #:	County:	No. of dependents:	Email address:	
Telephone:	Marital Status: ☐ Married ☐ Separated ☐ Unmarried (include single, divorced, widowed)		Current employer:	Length of employment:
Cell phone:			Description of Business &/or Custom Services:	
Fax:			Are you a US Citizen or Permanent Alien?: ☐ Yes ☐ No	
☐ Individual/Sole Proprietorship		☐ General Partnership		☐ Limited Liability Corporation
☐ Trust (and choose one below)		☐ Limited Partnership		☐ Other _____
☐ Irrevoc. Trust ☐ Revoc. Trust		☐ Corporation		

OWNERSHIP/OFFICERS (if corporation, trust, or partnership)

Principal/Officer Name & Title:	Home Address:	% Owned:	Soc. Sec #:	Date of birth:
Principal/Officer Name & Title:	Home Address:	% Owned:	Soc. Sec #:	Date of birth:
Principal/Officer Name & Title:	Home Address:	% Owned:	Soc. Sec #:	Date of birth:
Principal/Officer Name & Title:	Home Address:	% Owned:	Soc. Sec #:	Date of birth:

Loan Information

Amount Requested:	\$	Rate Quoted to Client:	* Rates and terms are subject to change. This request has not been rate locked.
Loan Purpose:	☐ Purchase real estate ☐ Refinance real estate debt ☐ Other (specify):		
Loan Type:	☐ Conventional ☐ USDA/Farm Service Agency		
Payment Frequency:	☐ Monthly ☐ Semi-Annual ☐ Annual		
<u>Loan Product</u> (ie. 20 yr Fixed)		<u>Prepayment Options</u> ☐ Modified Full Lockout ☐ Partial Lockout ☐ Full Open	<u>Requested Years Amortized</u> ☐ 10 ☐ 15 ☐ 20 ☐ 25 ☐ 30

Financial Information

Yrs at Current Address:	Existing Client?	Cash or Cash Equivalents:	Total Assets:	Total Liabilities:
Gross Farm Income: \$	Net Farm Income: \$	Net Non Farm Income: \$	Source of Non Farm Income?	
	Yes	No		Yes
Do you have any contingent liabilities or have you endorsed or guaranteed notes for others?			Are any of your assets pledged as security for debts of others (ie pledge your land for child's LOC)?	No
Are you obligated to pay alimony or support?			Property foreclosed or deed in lieu?	
Are there any judgments against you?			Have you ever declared bankruptcy?	
Are you a party to any lawsuits?			Are any accounts past due?	
Have you been in default with any lender or financial institution in the last 3 years?			Are there any leases/easements/agreements on the collateral (ie. manure, conservation, wind, oil & gas, etc.)?	
If you have answered "Yes" to any of the above questions, please give details (use separate sheet if necessary):				
I/we intend to engage/maintain agricultural production on the real property, which is the security for this application?				Yes
Do you have any ownership interest in other entities or Trusts? If yes, please provide details below:				No
<i>Name of entity/Trust</i>	<i>Type of entity</i> <i>Ptshp, LLC, Corp., Trust, etc.</i>	<i>Name of Applicant</i> <i>with ownership</i>	<i>Ownership %</i>	

- If more space is needed for additional entities, please complete these details on a blank sheet of paper.

References (to be used for verification purposes)

	Bank/Company/Agency	Person to Contact	Phone Number	City/State	Balance Owed
Operating Lender					
Real Estate Mortgage					
Equip. Loan/Lease					
Hazard Insur. Agent					
Crop Insur. Agent					
Health Insur. Agent					
Life Insur. Agent					
Attorney					
Accountant					
Marketing Plan					
Estate Planning					

Tillable Acres Owned:		TOTAL Acres Owned:		Additional comments:
Tillable Acres Rented:		TOTAL Acres Rented:		

Collateral Information (*list only the land you intend to pledge as collateral for the loan request*)

☐ Real Estate		
List the Legal Owners (or proposed owners) of the Real Estate:		Is there a Trust or other entity that will own the Real Estate being pledged?: ☐ Yes ☐ No
State:	County:	Section/Twnshp/Range:
OR Legal Description:		

Real Estate Property Description	Acres	Productivity Index or CSR*	Estimated Cash Rent/Acre	Estimated Real Estate Taxes/Acre
Tillable (Dry) Acres:				
Irrigated Acres:				
Pasture Acres:				
CRP Acres:				
Buildings:				
Other/Woods/Waste:				
Total Acres				

* Crop Suitability Rating if applicable

Improvements

Improvements on Collateral: ☐ Yes ☐ No

If yes, is there a house on the Collateral? ☐ Yes ☐ No | House: ☐ 1-4 Family ☐ Mobile home ☐ Multifamily

The house will be: ☐ Primary residence ☐ Secondary Residence ☐ Investment/Rental ☐ Vacant

The street address, city & state of the house is:

If yes, provide description of all improvements:

DISCLOSURE OF RIGHT TO RECEIVE COPY OF APPRAISAL.

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

SIGNATURES AND AUTHORIZATIONS

I (We) certify that the information provided is correct to the best of my (our) knowledge. I (We) understand that I (We) may be required to supply additional information and to provide security for the requested financing. In conjunction with this application, I (We) agree and consent that lender and any third party purchaser to who lender may sell my (our) loan, may obtain a credit report or/and any other information relating to my (our) financial position. Any person or firm is hereby authorized to provide such information requested by lender. I (We) further certify that such parties may use and share with one another such consumer credit reports and credit scores for purposes of determining whether or not to approve my (our) application.

I (We) will notify Lender immediately if there is a change in any information provided on this application.

X _____ (sign & date)
Print name or title: _____

X _____ (sign & date)
Print name or title: _____

X _____ (sign & date)
Print name or title: _____

X _____ (sign & date)
Print name or title: _____

TO BE COMPLETED BY OFFICER: This application was taken by:
☐ Face to face interview ☐ Mail ☐ Telephone
☐ Internet/Email ☐ Fax

OFFICER SIGNATURE: _____
Date Application Received by Officer: _____

AUTHORIZATION FOR RELEASE OF CREDIT INFORMATION

As a customer, or a proposed customer, of Landera, a division of First Dakota National Bank (Bank), I (we) agree to the following terms for the life of my (our) relationship with the Bank:

1. Any credit application or supporting information is the property of the Bank.
2. The Bank is authorized to make credit checks or inquiries concerning matters listed as assets, liabilities, and references. The Bank is authorized to make inquiries concerning subsequent transaction or loan servicing questions arising or resulting from a loan application received by the Bank.
3. Creditors and others are hereby authorized to disclose information relative to any loans, accounts, purchases, or other financial transaction, past, present, or future, and production and marketing information relative to my (our) business operations, to the Bank.
4. The Bank is authorized to share with credit reporting agencies and other creditors doing business with me (us) information regarding an application or any subsequent transactions, loan servicing actions, and general credit history resulting from an extension of credit. The Bank reserves the right to share all documents and information, which the Bank determines at its sole discretion is necessary or desirable to a sale, transfer, participation or assignment of a loan.
5. The Bank is authorized to share credit information with title companies and insurance agencies regarding approval for credit or loan servicing.
6. National Resources Conservation Service (NRCS), Farm Service Agency (FSA), and any other county, state, or federal agencies are authorized to make available Bank all aerial maps, land descriptions, water and soil data, commensurate or base property qualifications, grazing survey data, crop yield or production data, and other pertinent data covering any real estate owned, rented, and/or optioned by me (us).
7. The Bank is authorized to release financial information to my (our) attorneys, accountants, or other authorized agents, representatives, persons or entities that I/we designate. The Bank has permission to inspect and examine all of my financial records. A copy of this agreement shall be furnished to said attorneys, accountant, or other authorized agents, representatives, persons or entities as their authorization to send completed financial reports directly to the Bank.
8. This Authorization is supplemental and in addition to any terms or conditions agreed between me/us and the Bank in any prior or subsequent loan document.

Date: _____

_____(sign)
Print name or title: _____

_____(sign)
Print name or title: _____

_____(sign)
Print name or title: _____

_____(sign)
Print name or title: _____

Photocopies of this portion of the application may be presented to and relied upon by my/our creditors and others as evidence of authorization to release information to the Bank).